

# New York City Economic Summary

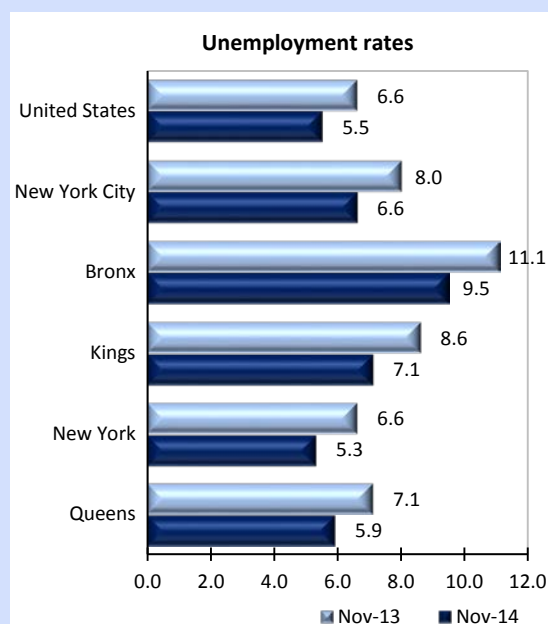


Updated January 05, 2015

[www.bls.gov](http://www.bls.gov)

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

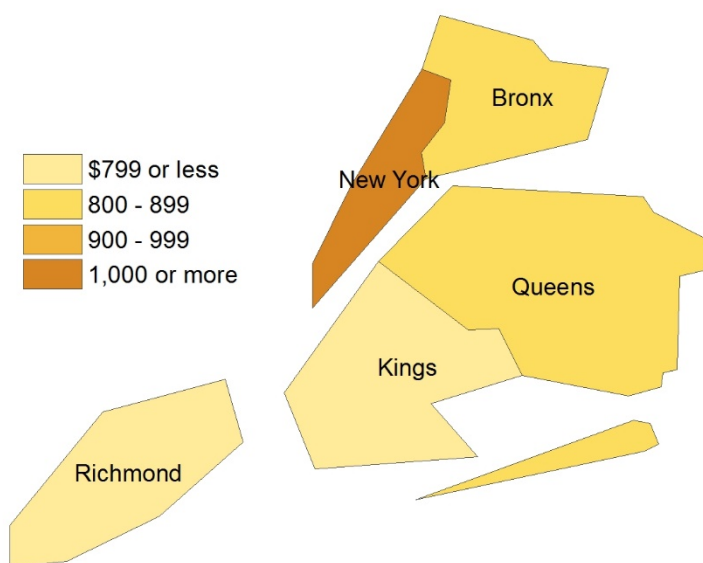
## Unemployment rates for the New York City, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

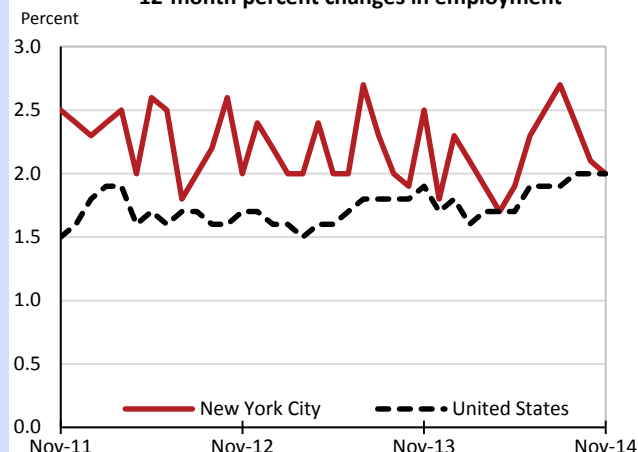
New York City, 2nd quarter 2014  
(U.S. = \$940; Area = \$1,231)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment

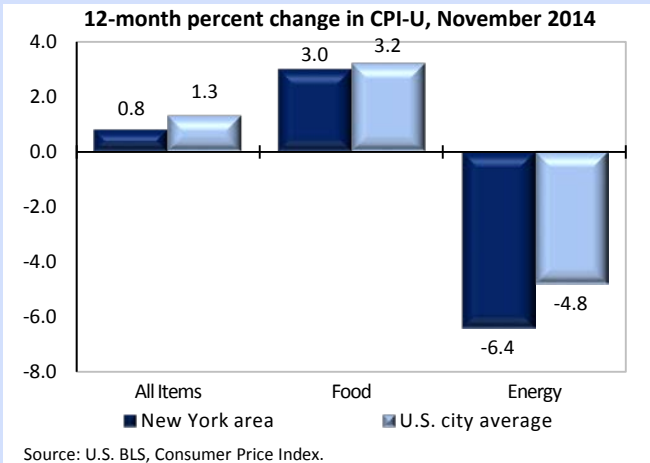


Source: U.S. BLS, Current Employment Statistics.

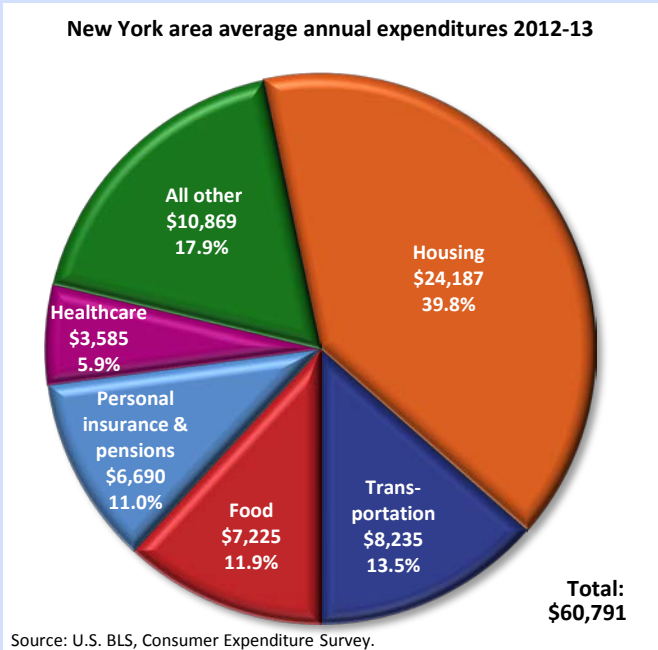
New York City employment (numbers in thousands)	Nov. 2014	Change from Nov. 2013 to Nov. 2014	
		Number	Percent
Total nonfarm	4,124.6	79.4	2.0
Mining, logging, and construction	123.2	-0.2	-0.2
Manufacturing	76.4	-0.8	-1.0
Trade, transportation, and utilities	639.1	13.6	2.2
Information	180.9	-2.3	-1.3
Financial activities	442.9	3.9	0.9
Professional and business services	673.9	21.4	3.3
Education and health services	860.1	26.5	3.2
Leisure and hospitality	403.1	13.5	3.5
Other services	180.5	5.5	3.1
Government	544.5	-1.7	-0.3

Source: U.S. BLS, Current Employment Statistics.

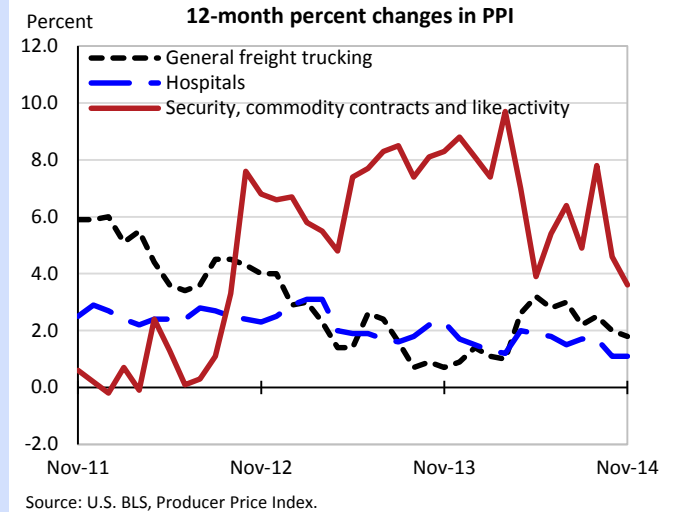
Over-the-year change in the prices paid by urban consumers for selected categories



Average annual spending and percent distribution for selected categories



Over-the-year changes in the selling prices received by producers for selected industries nationwide



Average hourly wages for selected occupations

Occupation	New York area	United States
Total, all occupations	\$27.89	\$22.33
Lawyers	75.74	63.46
Dentists, general	73.56	79.12
Financial analysts	57.24	44.05
Producers and directors	54.67	43.38
Computer programmers	43.99	38.91
Accountants and auditors	43.60	34.86
Registered nurses	39.54	33.13
Construction laborers	24.92	16.84
Taxi drivers and chauffeurs	15.17	12.12
Retail salespersons	13.11	12.20
Sewing machine operators	11.92	11.25
Cooks, fast food	9.86	9.07

Source: U.S. BLS, Occupational Employment Statistics, May 2013.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2014	Middle Atlantic (1)	United States
Total compensation	\$34.82	\$30.32
Wages and salaries	23.60	21.18
Total benefits	11.23	9.14
Paid leave	2.67	2.10
Vacation	1.33	1.09
Supplemental pay	1.08	0.86
Insurance	3.16	2.50
Retirement and savings	1.48	1.23
Legally required benefits	2.85	2.45

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

